

NEW STUDENT ENROLLMENT CONTRACT
2010 - 2011 Academic Year

The undersigned, a parent or guardian of a student admitted by St. Cyprian's Episcopal School, a Texas nonprofit corporation, in Lufkin, Angelina County, Texas, referred to as "the School", ACCEPTS AND AGREES TO BE BOUND BY THE FOLLOWING TERMS:

1. FEES

- \$ 50.00 is the **NEW STUDENT ADMISSION FEE** which is NON-REFUNDABLE and is due at the time of application and/or testing, whichever is earlier.
- \$ _____ is the **WAITING POOL DEPOSIT** in the form of a REGISTRATION FEE and must accompany the Application for Admission. Waiting Pool Deposits are refundable at any time *before* the applicant's acceptance. If a place becomes available and the applicant is accepted, this deposit becomes an Enrollment Deposit and is NO LONGER REFUNDABLE.
- \$ 200.00 is the **ENROLLMENT DEPOSIT** in the form of a **NON-REFUNDABLE REGISTRATION FEE**, which must accompany the application.
- \$ _____ is the **TUITION INSURANCE PREMIUM** representing 3% of the Annual Tuition (required for Monthly Tuition Plans which are not automatically debited monthly to a bank account).

2. TUITION - (PLEASE CHECK YOUR PREFERRED PAYMENT PLAN)

- ___ a. The **ANNUAL TUITION PLAN** is payable in FULL on the later of June 1, 2010, or the date of enrollment (approx. 4% discount).
- ___ b. The **SEMESTER TUITION PLAN** is due in two equal payments: (1) on the later of June 1, 2010 or the date of enrollment; and (2) on December 1, 2010 (approx. 2% discount).
- ___ c. The **MONTHLY TUITION PLAN** is payable in monthly increments beginning May 1, 2010, or the month of enrollment, whichever is later, and thereafter on the 10th of each month until paid in full. All payments must be automatically debited (see below), or Tuition Insurance Premium (see above) is due at enrollment. The attached Schedule "A" sets forth the agreed payment plan.

ALL MONTHLY TUITION PLAN ACCOUNTS WILL BE AUTOMATICALLY DEBITED (or pay Tuition Insurance).

In choosing the monthly tuition plan, I hereby grant permission to St. Cyprian's Episcopal School to automatically debit my account for MONTHLY TUITION each month beginning in May, 2010, or the month of enrollment, whichever is later. The account to be debited will be identified by a VOIDED check given to the School. Should this account change, I will give the School ten (10) days notice of the change and/or new account information. I understand and agree that an insufficient debit will result in a \$25.00 charge payable in cash to the School.

ALL TUITION NOT PAID ANNUALLY OR BY SEMESTER BY JUNE 1, 2010 WILL BE BILLED AUTOMATICALLY ON THE MONTHLY TUITION PLAN.

3. FULL YEAR OBLIGATION

I understand and agree that my obligation to pay the fees for the full academic year is UNCONDITIONAL and that AFTER JUNE 30, 2010 no portion of any tuition or other fees paid or outstanding will be refunded or cancelled in the event of absence, withdrawal, or dismissal from the School of the student named herein. My obligation for payment of tuition under this agreement is not divisible or severable by reason of selection of either the monthly or semester tuition payment plan.

4. DELINQUENT ACCOUNTS

Timely receipt of debited tuition in accordance with this Agreement and of other School Fees is important to the operating budget of the School. I, therefore, agree:

- a. In the event of insufficient debit or late payment on the dates specified in the agreed schedule of payment, such insufficient debit or late payment will result in a \$25.00 charge payable in cash to the School. This charge will be in addition to the individual bank penalties for insufficient funds. Monthly payments are considered late if not received by the School on or before the 10th of the month due.
- b. In delinquent account status, the student will not be allowed to enter classes for the second semester, or receive report cards, transcripts of record and/or diplomas until accounts are paid in full.

5. SCHOOL'S RIGHTS RESERVED

The School reserves the right to insist upon immediate withdrawal of any student who in conduct, industry, or progress proves not to be in harmony with the School's Standards and Policies as determined within the sole discretion of the SCHOOL ADMINISTRATION.

6. BINDING EFFECT OF THIS AGREEMENT

I understand that the named student is not enrolled at the School until a fully executed copy of this Agreement and all fees have been received by the School.

ACKNOWLEDGEMENT

I have read and agree to be bound by the terms and provisions of this Agreement.

Signature of Parent or Guardian (*who is financially responsible for student*)

Date

Student's Name

Grade Entering

Head of School

Date

Tuition Increases: The School is a non-profit corporation and the annual expenditures for its educational program substantially exceed its tuition income. In order to limit tuition increases while continuing to improve and to guarantee the quality of educational opportunities, it is essential that all parents, grandparents, and friends recognize the importance of providing financial support to the Operating and Endowment Funds of St. Cyprian's Episcopal School.